

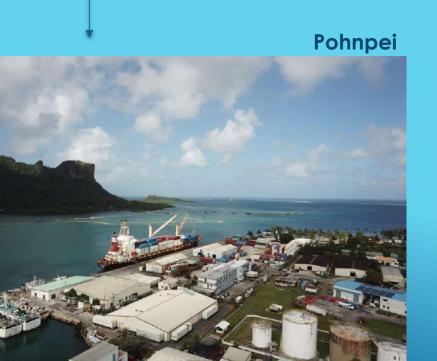
FSM PORT DEVELOPMENT & PORT SECURITY UPGRADES





Yap

Kosrae



4 FSM PORTS

from Eastern ports to the Western ports

Chuuk



FSM PORT DEVELOPMENT & PORT SECURITY UPGRADES

I. ISPS COMPLIANCEII. FINANCIAL SUSTAINABILITY

FEDERATED STATES OF MICRONESIA MARITIME INVESTMENT PROJECT (FSMIP)

Project Overview

FSMIP PROJECT OBJECTIVE

FSMIP's primary objective is to improve the safety, operational efficiency, and climate resilience of maritime infrastructure and operations at the FSM's four international ports

FSMIP PROJECT COMPONENTS

- Part 1: Maritime Infrastructure
- Part 2: Maritime Safety and Security
- Part 3: Technical Assistance
- Part 4: Contingent Emergency Response

MAIN PROJECT ACTIVITIES

- Assessment (completed)
- Institutional and Governance Review (completed)
- Ports Strategic Development Planning (Q1 2024)
- > Search and Rescue Systems and Devices (Q1 2024)
- > Spill Prevention and Spill Mitigation (Q2 2024)
- Design and Supervision of Works (Begin Q4 2023 & End Q4 2026)
- Construction and Rehabilitation (Early Works begin Q2 2024 & General Works end Q4 2026)

International Ship and Port Facility Security code (ISPS)

- ISPS Compliance
- Measures taken to enhance the security of ships and port facilities

TOWARDS FULL ISPS COMPLIANCE

- ➤ Currently: "Conditional" ISPS Compliance
- ► Improvement goals:
 - Legislative
 - Institutional and Management
 - > Facilities

TOWARDS FULL ISPS COMPLIANCE

Steps to be taken...

- ▶ Legislative: Draft ISPS Regulations
- Institutional/Management: Adoption of the PPA model. Formation of Port Security Committees.
- Facilities: Fencing, Lighting, Security Cameras, AtoNs, etc.

FINANCIAL SUSTAINABILITY

- Rationalization of current fees and penalties to be consistent with similar-type jurisdictions.
- Introduction of new fees for maintenance cost recovery of upgraded infrastructure. Including Navigational Aids, Search and Rescue operations, and Pollution Response.
- Introduction of new fines and penalties for compliance breaches

THANK YOU

WE LOOK FORWARD TO WORKING WITH ALL STAKEHOLDERS TOWARDS A BRIGHTER FUTURE FOR OUR FSM PORTS

